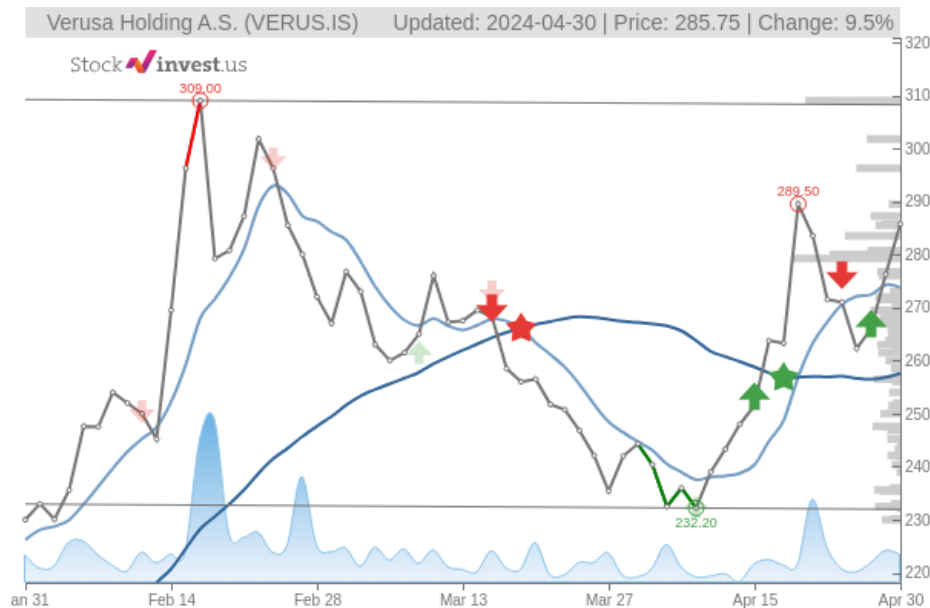


Verusa Holding A.S. (Tue, Apr 30, 2024)

Buy candidate since Apr 16, 2024

Gain 8.34%

StockInvest.us
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score: **4.12**
#801/ 30053

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Verusa Holding A.S.** stock price gained **3.44%** on the last trading day (Tuesday, 30th Apr 2024), rising from **TRY 276.25** to **TRY 285.75**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.84%** from a day low at **TRY 274.00** to a day high of **TRY 287.25**. The price has been going up and down for this period, and there has been a 13.62% gain for the last 2 weeks. Volume fell on the last day by **-13 thousand** shares and in total, **119 thousand** shares were bought and sold for approximately **TRY 34.12** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Verusa Holding A.S.** stock with a 90% probability to be traded between TRY 231.23 and TRY 307.23 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Verusa Holding A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 273.75** and **TRY 257.56**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 18, 2024**, and so far it has fallen -1.30%. Further fall is indicated until a new bottom pivot has been found.

Verusa Holding A.S. finds support from accumulated volume at TRY 283.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 296.25**, **TRY 301.75** and **TRY 309.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 13.25** between high and low, or **4.84%**. For the last week, the stock has had daily average volatility of **5.20%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Verusa Holding A.S.** stock to perform well in the short-term period.

Risk: High

Evaluation: Buy Candidate

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