Vanguard Long-Term Government Bond ETF (Tue, Jul 02, 2024)

Hold candidate since Jul 02, 2024

Vanguard Long-Term Government Bond ETF (2024) | update: 2024-07-02 | Price: 56.91 | Change: 0.39%

score: **0.558**

#7909/ 54200

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Vanguard Long-Term Government Bond** ETF price gained **0.690%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **$56.52** to **$56.91**. During the last trading day the ETF fluctuated **0.724%** from a day low at **$56.62** to a day high of **$57.03**. The price has risen in 6 of the last 10 days but is still down by **-3.08%** for this period. Volume fell on the last day by **-786 thousand** shares and in total, **2** million shares were bought and sold for approximately **$121.40** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $56.56 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **3.95%** during the next 3 months and, with a 90% probability hold a price between **$58.79** and **$62.01** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, July 01, 2024**, and so far it has risen 0.690%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Vanguard Long-Term Government Bond** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **$58.05** and **$57.79**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Vanguard Long-Term Government Bond finds support from accumulated volume at $56.38 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **$57.70**, **$57.84** and **$58.07**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **$0.410** between high and low, or **0.724%**. For the last week the ETF has had daily average volatility of **0.89%**.

Vanguard Long-Term Government Bond holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate