## Vanguard Short-Term Government ETF (Tue, Apr 30, 2024)

Sell candidate since Apr 25, 2024 Loss -0.05%



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score: -1 - 21

#11245/30062

Trend MV Long: MV Short: Buy Volume: Buy MACD:

## **Tech commentaries:**

The Vanguard Short-Term Government ETF price fell by -0.104% on the last day (Tuesday, 30th Apr 2024) from \$57.71 to \$57.65. During the last trading day the ETF fluctuated 0.0867% from a day low at \$57.64 to a day high of \$57.69. The price has risen in 6 of the last 10 days and is up by 0.03% over the past 2 weeks. Volume has increased on the last day by 1 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 2 million shares were bought and sold for approximately \$142.05 million.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Vanguard Short-Term Government ETF with a 90% probability to be traded between \$56.88 and \$57.39 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Wednesday, April 10, 2024, and so far it has risen 0.122%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Vanguard Short-Term Government ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$57.69 and \$57.82. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

Vanguard Short-Term Government finds support from accumulated volume at \$57.63 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at \$58.00, \$58.01 and \$58.11.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved \$0.0500 between high and low, or 0.0867%. For the last week the ETF has had daily average volatility of 0.0590%.

Vanguard Short-Term Government holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: Low

**Evaluation: Sell Candidate**