Voyager Token / US Dollar (Fri, May 03, 2024)

Buy candidate since May 02, 2024 Gain 12.45%



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> score: 4 #/ 30045

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Voyager Token / US Dollar cryptocurrency price gained 12.45% on the last trading day (Friday, 3rd May 2024), rising from \$0.0932 to \$0.105. During the last trading day the cryptocurrency fluctuated 51.46% from a day low at \$0.0822 to a day high of \$0.125. The price has been going up and down for this period, and there has been a 25.66% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 30 million more shares were traded than the day before. In total, 45 million shares were bought and sold for approximately \$4.71 million.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall -17.01% during the next 3 months and, with a 90% probability hold a price between \$0.0528 and \$0.115 at the end of this 3-month period.

Mostly positive signals in the chart today. The Voyager Token / US Dollar cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the cryptocurrency has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$0.0808 and \$0.0926. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Sunday, April 14, 2024, and so far it has risen 50.36%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at \$0.0932 and \$0.0851. On the upside the cryptocurrency meets some resistance from accumulated volume at \$0.114, \$0.115 and \$0.123.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved \$0.0423 between high and low, or 51.46%. For the last week, the cryptocurrency has had daily average volatility of 25.79%.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate