

# Viji Finance Ltd (Tue, Jul 02, 2024)

Buy candidate since Jun 26, 2024

Gain 20.77%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **4.46**  
#/ 54200

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Viji Finance Ltd** stock price gained **4.89%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **3.27** to **3.43**. It has now gained 10 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **7.19%** from a day low at **3.20** to a day high of **3.43**. The price has risen in 10 of the last 10 days and is up by **45.96%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **280 thousand** more shares were traded than the day before. In total, **491 thousand** shares were bought and sold for approximately **1.68 million**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **3.33**, a level that may pose a second chance to hit a runner. According to fan-theory **4.52** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Viji Finance Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **2.99** and **2.80**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 45.96%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **3.15** and **3.10**. On the upside the stock meets some resistance just above today's level from accumulated volume at **3.55**, **4.00** and **4.10**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **0.230** between high and low, or **7.19%**. For the last week, the stock has had daily average volatility of **1.50%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period.

**Risk: High**

**Evaluation: Buy Candidate**

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