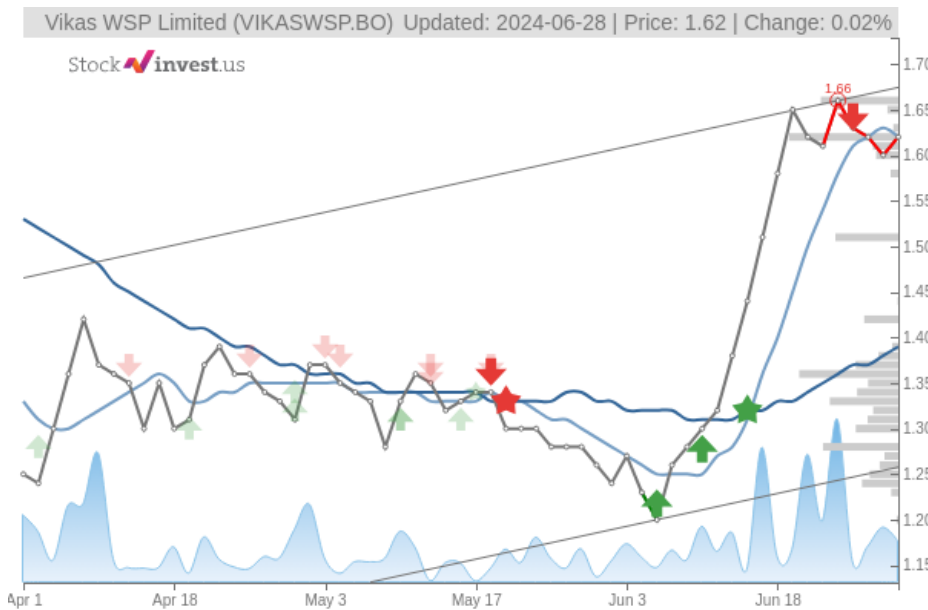


Vikas WSP Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 12, 2024

Gain 17.39%

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score: **1.25**

#/ 54241

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Vikas WSP Limited** stock price gained **1.25%** on the last trading day (Friday, 28th Jun 2024), rising from **1.60** to **1.62**. During the last trading day the stock fluctuated **6.45%** from a day low at **1.55** to a day high of **1.65**. The price has been going up and down for this period, and there has been a **12.5%** gain for the last 2 weeks. Volume fell on the last day by **-56 thousand** shares and in total, **217 thousand** shares were bought and sold for approximately **351.91 thousand**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **1.67** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **14.27%** during the next 3 months and, with a 90% probability hold a price between **1.44** and **1.91** at the end of this 3-month period.

The **Vikas WSP Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **1.62**. On a fall, the stock will find some support from the long-term average at approximately **1.39**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-2.41%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

On the downside, the stock finds support just below today's level from accumulated volume at **1.37** and **1.36**. On the upside the stock meets some resistance just above today's level from accumulated volume at **1.63**, **1.65** and **1.66**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **0.1000** between high and low, or **6.45%**. For the last week the stock has had daily average volatility of **5.87%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Vikas WSP Limited** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

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