## Value And Indexed Property Income Trust Plc (Tue, Jun 25, 2024) Sell candidate since Jun 19, 2024 Loss -0.54%

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rend:	Buy
/IV Long:	Sell
/IV Short:	Buy
Pivot:	Sell
/olume:	Buy
/ACD:	Sell

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## Tech commentaries:

The Value And Indexed Property Income Trust stock price gained 3.67% on the last trading day (Tuesday, 25th Jun 2024), rising from £177.00 to £183.50. During the last trading day the stock fluctuated 3.93% from a day low at £178.00 to a day high of £185.00. The price has risen in 5 of the last 10 days and is up by 0.88% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 6 thousand more shares were traded than the day before. In total, 17 thousand shares were bought and sold for approximately £3.19 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **11.24%** during the next 3 months and, with a 90% probability hold a price between **£197.27** and **£223.34** at the end of this 3-month period.

There are mixed signals in the stock today. The **Value And Indexed Property Income Trust** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£186.22**. On a fall, the stock will find some support from the short-term average at **£183.34**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, May 14, 2024**, and so far it has fallen -4.18%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at £174.00 and £168.00. On the upside the stock meets some resistance just above today's level from accumulated volume at £186.00, £189.50 and £190.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved £7.00 between high and low, or 3.93%. For the last week the stock has had daily average volatility of 3.25%.

Value And Indexed Property Income Trust holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

## **Evaluation: Sell Candidate**

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