Vislink Technologies Inc. (Fri, May 03, 2024)

Buy candidate since Apr 18, 2024 Gain 5.49%



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#/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Vislink Technologies Inc. stock price fell by -0.485% on the last day (Friday, 3rd May 2024) from \$3.86 to \$3.84. During the last trading day the stock fluctuated 5.27% from a day low at \$3.76 to a day high of \$3.96. The price has risen in 6 of the last 10 days and is up by 3.23% over the past 2 weeks. Volume has increased on the last day by 132 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 4 thousand shares were bought and sold for approximately \$14.29 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.59% during the next 3 months and, with a 90% probability hold a price between \$3.71 and \$4.89 at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on Tuesday, April 16, 2024, and so far it has fallen -9.43%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Vislink Technologies Inc. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. The Vislink Technologies Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$3.82 and \$3.53. A breakdown below any of these levels will issue sell signals.

Vislink Technologies Inc. finds support from accumulated volume at \$3.79 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$4.02, \$4.18 and \$4.24.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.198 between high and low, or 5.27%. For the last week, the stock has had daily average volatility of 6.93%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Vislink Technologies Inc. stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate