

# Vakif Menkul Kiymet Yatirim Ortakligi A.S. (Fri, May 31, 2024)

Buy candidate since May 20, 2024

Loss -0.64%

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score: **1.17**  
#5511/ 33400

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Vakif Menkul Kiymet Yatirim Ortakligi** stock price fell by **-1.12%** on the last day (Friday, 31st May 2024) from **TRY 25.00** to **TRY 24.72**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **5.39%** from a day low at **TRY 24.48** to a day high of **TRY 25.80**. The price has been going up and down for this period, and there has been a **9.28%** gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-60 thousand** shares and in total, **779 thousand** shares were bought and sold for approximately **TRY 19.26 million**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.13%** during the next 3 months and, with a 90% probability hold a price between **TRY 22.60** and **TRY 29.45** at the end of this 3-month period.

The **Vakif Menkul Kiymet Yatirim Ortakligi** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 25.85**. On a fall, the stock will find some support from the long-term average at approximately **TRY 23.53**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 27, 2024**, and so far it has fallen **-8.78%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Vakif Menkul Kiymet Yatirim Ortakligi** finds support from accumulated volume at **TRY 24.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 25.86**, **TRY 25.88** and **TRY 25.96**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.32** between high and low, or **5.39%**. For the last week, the stock has had daily average volatility of **6.81%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Vakif Menkul Kiymet Yatirim Ortakligi** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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