

Viking Kagit ve Selüloz A.S. (Thu, May 02, 2024)

Buy candidate since Jan 12, 2024

Gain 80.25%

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score: **1.59**
#4527/ 30045

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Viking Kagit ve Selüloz A.S.** stock price fell by **-5.70%** on the last day (Thursday, 2nd May 2024) from **TRY 54.40** to **TRY 51.30**. During the last trading day the stock fluctuated **12.63%** from a day low at **TRY 51.05** to a day high of **TRY 57.50**. The price has risen in 6 of the last 10 days and is up by **17.39%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-442 thousand** shares and in total, **2 million** shares were bought and sold for approximately **TRY 79.92** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **52.62%** during the next 3 months and, with a 90% probability hold a price between **TRY 67.72** and **TRY 90.75** at the end of this 3-month period.

The **Viking Kagit ve Selüloz A.S.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 52.98**. On a fall, the stock will find some support from the long-term average at approximately **TRY 44.38**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen **-12.68%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 43.46** and **TRY 42.62**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 53.50**, **TRY 54.40** and **TRY 54.45**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **TRY 6.45** between high and low, or **12.63%**. For the last week, the stock has had daily average volatility of **11.38%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Viking Kagit ve Selüloz A.S.** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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