## Village Super Market (Fri, Apr 26, 2024)

Sell candidate since Apr 15, 2024 Loss -0.29%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4

#18063/30083

Trend:	Buy
MV Long:	Sel
MV Short:	Buy
Pivot:	Sel
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The Village Super Market stock price fell by -0.436% on the last day (Friday, 26th Apr 2024) from \$27.52 to \$27.40. During the last trading day the stock fluctuated 1.73% from a day low at \$27.16 to a day high of \$27.63. The price has fallen in 7 of the last 10 days and is down by -1.69% for this period. Volume has increased on the last day by 5 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 25 thousand shares were bought and sold for approximately \$681.33 thousand.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$27.29 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 11.08% during the next 3 months and, with a 90% probability hold a price between \$30.31 and \$32.84 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Village Super Market stock holds a buy signal from the shortterm Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$27.73. On a fall, the stock will find some support from the short-term average at \$27.38. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Thursday, March 28, 2024, and so far it has fallen -4.23%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Village Super Market gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Village Super Market finds support from accumulated volume at \$26.22 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$27.46, \$28.01 and \$28.61.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.470 between high and low, or 1.73%. For the last week the stock has had daily average volatility of 2.13%.

The Village Super Market stock holds several negative signals and despite the positive trend, we believe Village Super Market will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

**Evaluation: Sell Candidate**