Valsoia SpA (Tue, Jul 02, 2024)

Sell candidate since Jun 28, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -1.94

#/ 54198

 Trend:
 Hold

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Buy

 Volume:
 Buy

 MACD:
 Sell

Tech commentaries:

No changes to the price of Valsoia SpA stock on the last trading day (Tuesday, 2nd Jul 2024). During the last trading day the stock fluctuated 0.82% from a day low at 9.72€to a day high of 9.80€ The price has fallen in 5 of the last 10 days and is down by -1.22% for this period.

The stock has broken the weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at 9.75€ A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Wednesday**, **June 19**, **2024**, and so far it has risen 0.206%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Valsoia SpA** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **9.80** and **9.81** A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Valsoia SpA finds support from accumulated volume at 9.68€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 9.74€ 9.80€ and 10.00€

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **0.0800**€ between high and low, or **0.82%**. For the last week the stock has had daily average volatility of **1.28%**.

The Valsoia SpA stock holds several negative signals and despite the positive trend, we believe **Valsoia SpA** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate