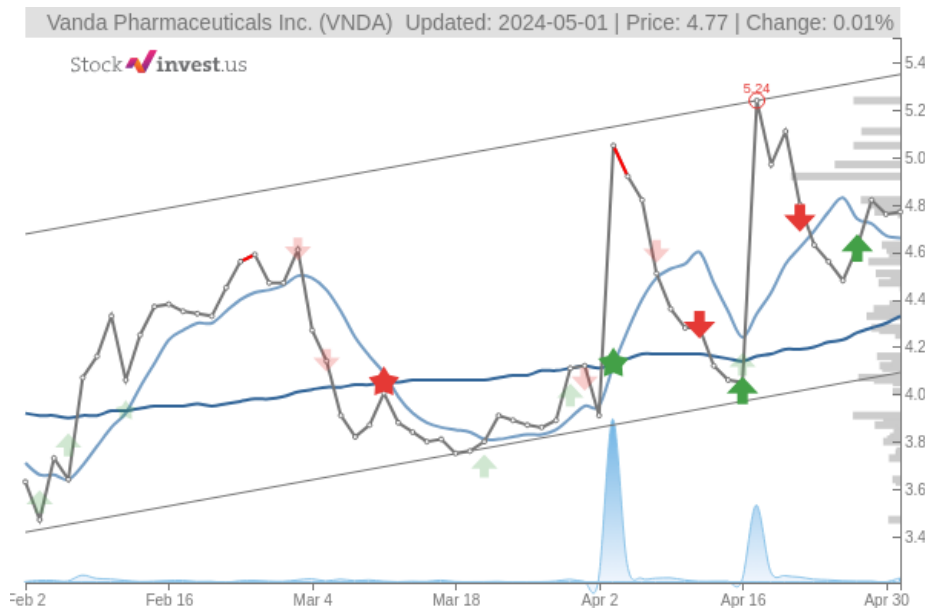


Vanda Pharmaceuticals Inc. (Wed, May 01, 2024)

Buy candidate since Apr 17, 2024

Loss -8.97%

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score: **3.96**
#877/ 30062

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Vanda Pharmaceuticals Inc.** stock price gained **0.210%** on the last trading day (Wednesday, 1st May 2024), rising from **\$4.76** to **\$4.77**. During the last trading day the stock fluctuated **6.06%** from a day low at **\$4.62** to a day high of **\$4.90**. The price has fallen in 6 of the last 10 days and is down by **-8.97%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$8.33** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.42%** during the next 3 months and, with a 90% probability hold a price between **\$4.68** and **\$6.12** at the end of this 3-month period.

The **Vanda Pharmaceuticals Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$4.66** and **\$4.33**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 17, 2024**, and so far it has fallen -8.97%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$4.33** and **\$4.07**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$4.92**, **\$5.05** and **\$5.24**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.280** between high and low, or **6.06%**. For the last week, the stock has had daily average volatility of **3.86%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Vanda Pharmaceuticals Inc.** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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