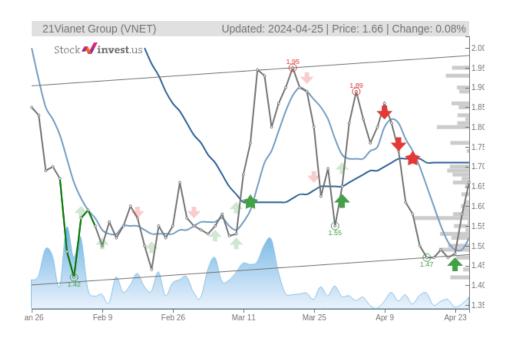
21Vianet Group (Thu, Apr 25, 2024)

Hold candidate since Apr 24, 2024 Gain 5.06%



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score: **-0.632**

#8287/30092

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The 21Vianet Group stock price gained 5.06% on the last trading day (Thursday, 25th Apr 2024), rising from \$1.58 to \$1.66. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 10.39% from a day low at \$1.54 to a day high of \$1.70. The price has fallen in 5 of the last 10 days and is down by -4.6% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 461 thousand more shares were traded than the day before. In total, 998 thousand shares were bought and sold for approximately \$1.66 million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 4.02% during the next 3 months and, with a 90% probability hold a price between \$1.54 and \$2.06 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Wednesday, April 17, 2024, and so far it has risen 12.93%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The 21Vianet Group stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$1.71. On a fall, the stock will find some support from the short-term average at \$1.52. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$1.55. On the upside the stock meets some resistance just above today's level from accumulated volume at \$1.69, \$1.80 and \$1.93.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.160 between high and low, or 10.39%. For the last week, the stock has had daily average volatility of 6.20%.

21Vianet Group holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate