

# Vanguard Natural Resources LLC (Wed, Aug 09, 2017)

Sell candidate since Jul 26, 2017

Loss -31.20%

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score: **-5.51**  
#/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

No changes to the price of **Vanguard Natural Resources LLC** fund on the last trading day (Wednesday, 9th Aug 2017). During the last trading day the fund fluctuated **0%** from a day low at **\$0.0340** to a day high of **\$0.0340**. The price has been going up and down for this period, and there has been a -30.85% loss for the last 2 weeks.

The fund lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0200 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the fund is expected to fall **-8.58%** during the next 3 months and, with a 90% probability hold a price between **\$0.0183** and **\$0.137** at the end of this 3-month period.

There are mixed signals in the fund today. The **Vanguard Natural Resources LLC** fund holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the fund giving a more negative forecast for the stock. On further gains, the fund will meet resistance from the long-term Moving Average at **\$0.0460**. On a fall, the fund will find some support from the short-term average at **\$0.0340**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, August 08, 2017**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Vanguard Natural Resources LLC** finds support from accumulated volume at \$0.0328 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance from accumulated volume at **\$0.0387**, **\$0.0399** and **\$0.0425**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

**Vanguard Natural Resources LLC** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this fund since the last evaluation from a Sell to a Strong Sell candidate.

**Risk:** Low

**Evaluation:** Strong Sell Candidate

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