## Controladora Vuela Compañía de Aviación, S.A.B. de C.V. (Fri, May 31,

Sell candidate since May 23, 2024 Gain 1.19%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#15642/ 33400

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## **Tech commentaries:**

The Controladora Vuela Compañía de stock price gained 0.0738% on the last trading day (Friday, 31st May 2024), rising from \$13.55 to \$13.56. During the last trading day the stock fluctuated 3.33% from a day low at \$13.20 to a day high of \$13.64. The price has risen in 5 of the last 10 days but is still down by -6.93% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 10 million more shares were traded than the day before. In total, 13 million shares were bought and sold for approximately \$181.06 million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$13.10 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 18.61% during the next 3 months and, with a 90% probability hold a price between \$15.53 and \$18.99 at the end of this 3-month period.

There are mixed signals in the stock today. The Controladora Vuela Compañía de stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$13.83. On a fall, the stock will find some support from the short-term average at \$13.43. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Thursday, April 25, 2024, and so far it has fallen -9.60%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at \$12.50 and \$11.90. On the upside the stock meets some resistance just above today's level from accumulated volume at \$13.66, \$14.31 and \$14.73.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.440 between high and low, or 3.33%. For the last week, the stock has had daily average volatility of 3.37%.

Controladora Vuela Compañía de holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**