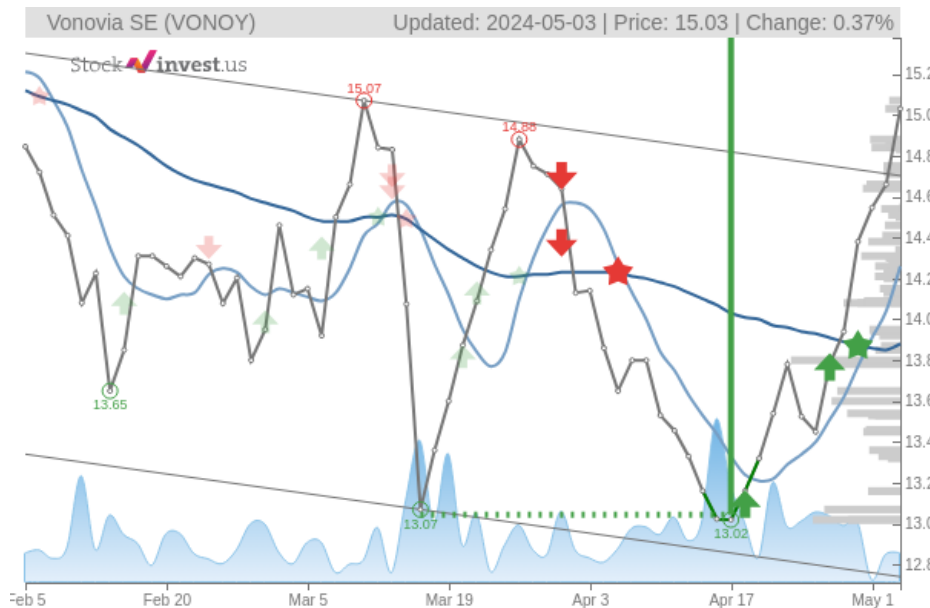


Vonovia SE (Fri, May 03, 2024)

Buy candidate since Apr 29, 2024

Gain 7.82%

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score: **2.07**
#/ 30045

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Vonovia SE** stock price gained **2.52%** on the last trading day (Friday, 3rd May 2024), rising from **\$14.66** to **\$15.03**. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **1.41%** from a day low at **\$14.91** to a day high of **\$15.12**. The price has risen in 8 of the last 10 days and is up by **12.84%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **37 thousand** shares were bought and sold for approximately **\$559.72 thousand**.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$14.70**, a level that may pose a second chance to hit a runner. According to fan-theory **\$16.66** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Vonovia SE** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$14.26** and **\$13.88**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 15.44%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Vonovia SE** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$13.80** and **\$13.07**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$15.07**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.210** between high and low, or **1.41%**. For the last week, the stock has had daily average volatility of **1.96%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period.

Risk: Medium

Evaluation: Buy Candidate

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