

anguard Communication Services Index Fund ETF Shares (Wed, May 01,

Buy candidate since Apr 26, 2024

Loss -1.21%

StockInvest.us
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score: **0.619**

#5416/ 30062

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **anguard Communication Services Index** ETF price gained **1.33%** on the last trading day (Wednesday, 1st May 2024), rising from **\$126.00** to **\$127.68**. During the last trading day the ETF fluctuated **2.59%** from a day low at **\$126.36** to a day high of **\$129.63**. The price has risen in 6 of the last 10 days but is still down by **-0.33%** for this period. Volume fell on the last day by **-55 thousand** shares and in total, **195** thousand shares were bought and sold for approximately **\$24.96** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **anguard Communication Services Index** ETF with a 90% probability to be traded between **\$128.16** and **\$136.27** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 1.74%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **anguard Communication Services Index** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$128.02** and **\$129.99**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

anguard Communication Services Index finds support from accumulated volume at **\$126.96** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$127.78**, **\$127.91** and **\$129.93**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$3.27** between high and low, or **2.59%**. For the last week the ETF has had daily average volatility of **1.77%**.

anguard Communication Services Index holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

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