

## Tech commentaries:

No changes to the price of Viper Networks, Inc. stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated $\mathbf{3 3 . 3 3 \%}$ from a day low at $\mathbf{\$ 0 . 0 0 0 3}$ to a day high of $\$ \mathbf{0 . 0 0 0 4}$. The price has risen in 5 of the last 10 days and is up by $\mathbf{1 4 . 2 9 \%}$ over the past 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall $-11.83 \%$ during the next 3 months and, with a $90 \%$ probability hold a price between $\$ 0.0002$ and $\$ 0.0004$ at the end of this 3 -month period.

The Viper Networks, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at $\$ 0.0004$ and $\$ 0.0004$. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, May 16, 2024, and so far it has fallen $0 \%$. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at $\mathbf{\$ 0 . 0 0 0 4}$ and $\$ \mathbf{0 . 0 0 0 3}$. On the upside the stock meets some resistance from accumulated volume at $\mathbf{\$ 0 . 0 0 0 4}, \mathbf{\$ 0 . 0 0 0 5}$.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved $\$ 0.0001$ between high and low, or $\mathbf{3 3 . 3 3 \%}$. For the last week, the stock has had daily average volatility of $\mathbf{3 3 . 3 3 \%}$.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: High
Evaluation: Buy Candidate

