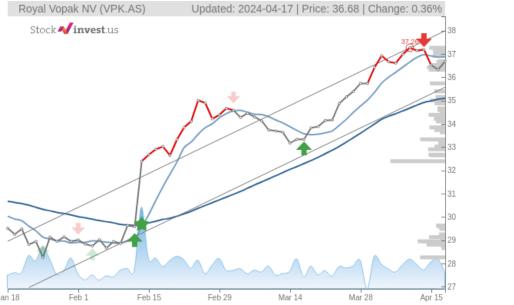
Royal Vopak NV (Wed, Apr 17, 2024)

Buy candidate since Mar 12, 2024 Gain 8.88%





	1.36 3/ 30119
Trend:	Buy
MV Long:	Buy
MV Short:	Sell

Sell

Sell

Buy

Pivot:

Volume:

MACD:

Tech commentaries:

The Royal Vopak NV stock price gained 0.99% on the last trading day (Wednesday, 17th Apr 2024), rising from 36.32€ to 36.68€ During the last trading day the stock fluctuated 2.44% from a day low at 36.08€ to a day high of 36.96€ The price has been going up and down for this period, and there has been a 0.71% gain for the last 2 weeks. Volume fell on the last day by -109 thousand shares and in total, 135 thousand shares were bought and sold for approximately 4.97€ million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 31.22% during the next 3 months and, with a 90% probability hold a price between 46.67€ and 49.85€ at the end of this 3-month period.

The Royal Vopak NV stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately 36.87€ On a fall, the stock will find some support from the long-term average at approximately 35.09€ A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 10, 2024, and so far it has fallen -1.56%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at 32.39€ and 28.95€ On the upside the stock meets some resistance just above today's level from accumulated volume at 36.92€ 37.14€ and 37.26€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved 0.88€ between high and low, or 2.44%. For the last week, the stock has had daily average volatility of 1.73%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Royal Vopak NV stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

Evaluation: Buy Candidate

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