Voip Pal.Com Inc (Fri, May 03, 2024)

Buy candidate since May 01, 2024 Gain 11.82%



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score: 4-8

#/ 30045

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Voip Pal.Com Inc stock price gained 3.40% on the last trading day (Friday, 3rd May 2024), rising from \$0.0162 to \$0.0168. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 9.03% from a day low at \$0.0155 to a day high of \$0.0169. The price has risen in 6 of the last 10 days and is up by 24.07% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 1 million more shares were traded than the day before. In total, 13 million shares were bought and sold for approximately \$219.51 thousand.

The stockhas broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is \$0.0159, a level that may pose a second chance to hit a runner. According to fan-theory \$0.0192 will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The Voip Pal.Com Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$0.0144 and \$0.0146. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, April 26, 2024, and so far it has risen 29.84%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Voip Pal.Com Inc has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Voip Pal.Com Inc finds support from accumulated volume at \$0.0162 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.0169, \$0.0174 and \$0.0185.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0014 between high and low, or 9.03%. For the last week, the stock has had daily average volatility of 12.46%.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period.

Risk: Medium

Evaluation: Buy Candidate