

Vanguard Core-Plus Bond ETF (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.30**
#5927/ 54200

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Vanguard Core-Plus Bond** ETF price gained **0.300%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$75.42** to **\$75.65**. During the last trading day the ETF fluctuated **0.212%** from a day low at **\$75.50** to a day high of **\$75.66**. The price has been going up and down for this period, and there has been a **-0.9%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **19 thousand** shares were bought and sold for approximately **\$1.46 million**.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$75.45** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Vanguard Core-Plus Bond** ETF with a 90% probability to be traded between **\$76.76** and **\$78.22** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Vanguard Core-Plus Bond** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$76.15** and **\$75.97**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Monday, July 01, 2024**, and so far it has risen **0.300%**. Further rise is indicated until a new top pivot has been found. **Vanguard Core-Plus Bond** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

Vanguard Core-Plus Bond finds support from accumulated volume at **\$75.55** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$75.76**, **\$76.05** and **\$76.52**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.160** between high and low, or **0.212%**. For the last week the ETF has had daily average volatility of **0.341%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.