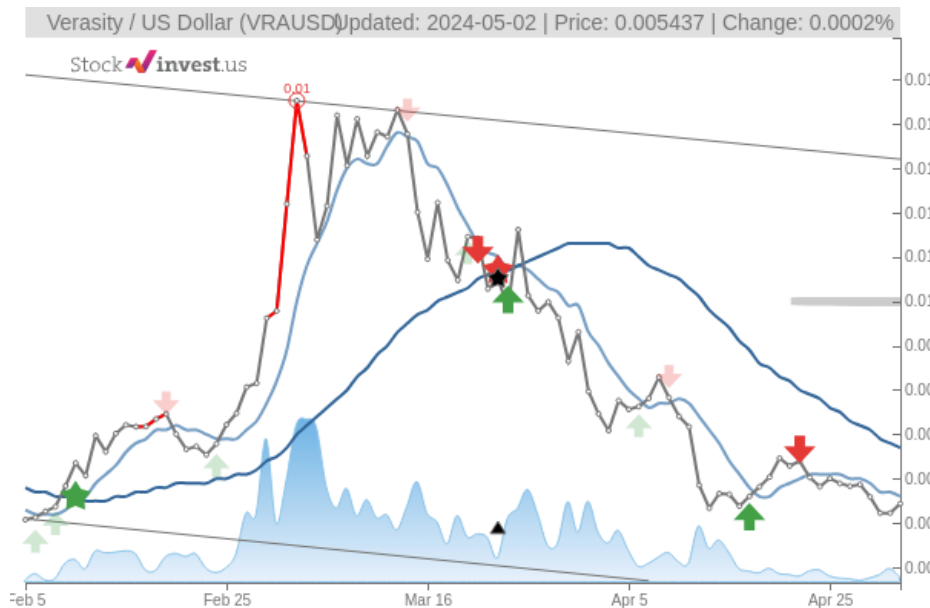


# Verasity / US Dollar (Thu, May 02, 2024)

Sell candidate since Mar 30, 2024

Loss -37.13%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-4.55**  
#/ 30045

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Verasity / US Dollar** cryptocurrency price gained **4.06%** on the last trading day (Thursday, 2nd May 2024), rising from **\$0.0052** to **\$0.0054**. During the last trading day the cryptocurrency fluctuated **5.85%** from a day low at **\$0.0051** to a day high of **\$0.0054**. The price has fallen in 7 of the last 10 days and is down by **-14.99%** for this period. Volume fell on the last day by **-4 million** shares and in total, **7 million** shares were bought and sold for approximately **\$40.76** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-12.97%** during the next 3 months and, with a 90% probability hold a price between **\$0.0027** and **\$0.0115** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Verasity / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0056** and **\$0.0067**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Sunday, March 03, 2024**, and so far it has fallen - 62.56%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

**Verasity / US Dollar** finds support from accumulated volume at \$0.0054 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0056**, **\$0.0057** and **\$0.0059**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.0003** between high and low, or **5.85%**. For the last week the cryptocurrency has had daily average volatility of **6.94%**.

**Verasity / US Dollar** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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