

Buy candidate since Apr 25, 2024 Gain 0.02%

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

The **POWERSHARES VRI** ETF price gained **0.0199%** on the last trading day (Friday, 26th Apr 2024), rising from **\$25.08** to **\$25.09**. During the last trading day the ETF fluctuated **0.0838%** from a day low at **\$25.07** to a day high of **\$25.09**. The price has risen in 5 of the last 10 days but is still down by **-0.34%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **71 thousand** more shares were traded than the day before. In total, **262** thousand shares were bought and sold for approximately **\$6.58** million.

The **POWERSHARES VRI** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$25.11** and **\$25.12**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Wednesday, April 24, 2024**, and so far it has risen 0.0998%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

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