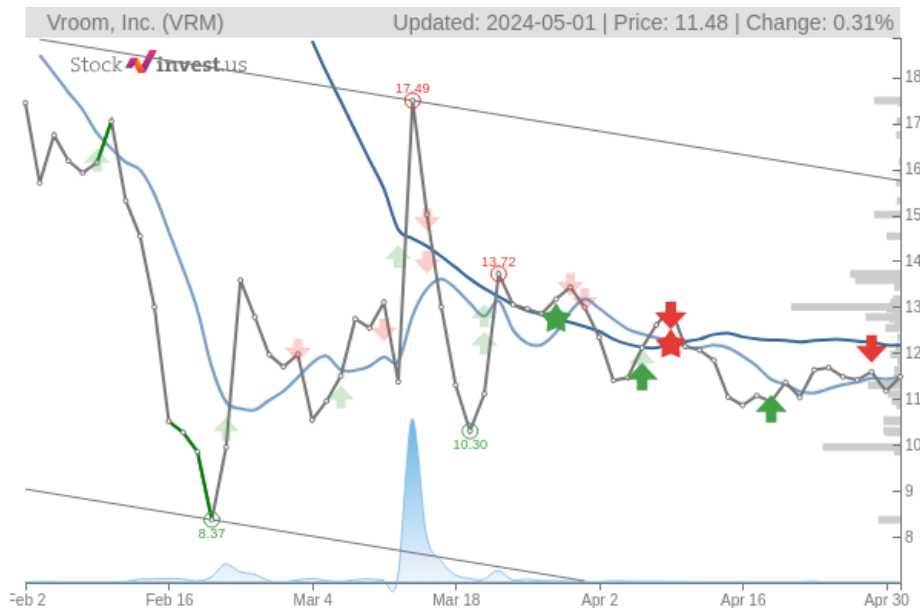


Vroom, Inc. (Wed, May 01, 2024)

Hold candidate since May 01, 2024

StockInvest.us
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Vilnius, LT-01109
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score: **-0.745**

#9199/ 30053

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Vroom, Inc.** stock price gained **2.78%** on the last trading day (Wednesday, 1st May 2024), rising from **\$11.17** to **\$11.48**. During the last trading day the stock fluctuated **5.48%** from a day low at **\$11.14** to a day high of **\$11.75**. The price has been going up and down for this period, and there has been a 3.7% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **13 thousand** more shares were traded than the day before. In total, **27 thousand** shares were bought and sold for approximately **\$315.57** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-16.55%** during the next 3 months and, with a 90% probability hold a price between **\$4.93** and **\$13.14** at the end of this 3-month period.

Vroom, Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Vroom, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$11.49** and **\$12.17**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen -16.33%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Vroom, Inc. finds support from accumulated volume at **\$11.30** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$13.00**, **\$13.58** and **\$13.72**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.610** between high and low, or **5.48%**. For the last week, the stock has had daily average volatility of **6.73%**.

Vroom, Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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