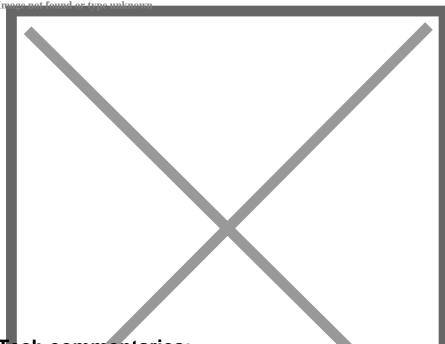
Vermillion (Mon, Jun 29, 2020)

Buy candidate since Apr 06, 2020 Gain 372.41%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 I ithuania



Trend:	Hold
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell



Tech commentaries:

The Vermillion stock price fell by -21.71% on the last day (Monday, 29th Jun 2020) from \$5.25 to \$4.11. During the last trading day the stock fluctuated 35.43% from a day low at \$4.00 to a day high of \$5.42. The price has risen in 7 of the last 10 days but is still down by -6.16% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -5 million shares and in total, 2 million shares were bought and sold for approximately \$9.25 million.

The stock has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$4.21**. A reaction back to this level may hold a second chance to get out before further falls.

The Vermillion stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately \$4.66. On a fall, the stock will find some support from the long-term average at approximately \$3.58. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, June 26, 2020, and so far it has fallen -21.71%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at \$3.85 and \$3.75. On the upside the stock meets some resistance just above today's level from accumulated volume at \$4.14, \$4.33 and \$4.49.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$1.42 between high and low, or 35.43%. For the last week the stock has had daily average volatility of 13.18%.

Vermillion holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

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