

# Verano Holdings Corp. (Fri, May 03, 2024)

Sell candidate since May 01, 2024

Gain 2.39%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.47**  
#16884/ 30045

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Verano Holdings Corp.** stock price fell by **-1.72%** on the last day (Friday, 3rd May 2024) from **\$5.24** to **\$5.15**. During the last trading day the stock fluctuated **5.14%** from a day low at **\$5.06** to a day high of **\$5.32**. The price has risen in 6 of the last 10 days and is up by **3.62%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-179 thousand** shares and in total, **140 thousand** shares were bought and sold for approximately **\$721.33 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-12.00%** during the next 3 months and, with a 90% probability hold a price between **\$3.27** and **\$5.27** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Verano Holdings Corp.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$5.20** and **\$5.45**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 01, 2024**, and so far it has fallen **-18.25%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

**Verano Holdings Corp.** finds support from accumulated volume at **\$5.07** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$5.18**, **\$6.10** and **\$6.28**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.260** between high and low, or **5.14%**. For the last week the stock has had daily average volatility of **16.91%**.

**Verano Holdings Corp.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.