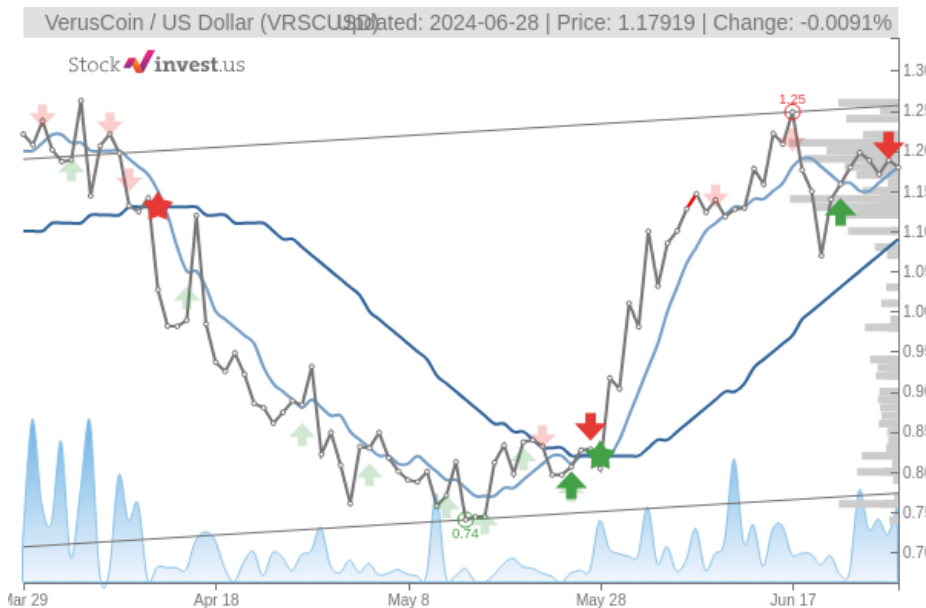


VerusCoin / US Dollar (Fri, Jun 28, 2024)

Buy candidate since May 29, 2024

Gain 28.62%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.514**

#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **VerusCoin / US Dollar** cryptocurrency price fell by **-0.768%** on the last day (Friday, 28th Jun 2024) from **\$1.19** to **\$1.18**. During the last trading day the cryptocurrency fluctuated **4.55%** from a day low at **\$1.18** to a day high of **\$1.23**. The price has been going up and down for this period, and there has been a 0.26% gain for the last 2 weeks. Volume has increased on the last day by **4 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **9 thousand** shares were bought and sold for approximately **\$10.99** thousand.

The cryptocurrency lies in the upper part of a very wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$1.26** will firstly indicate a stronger rate of rising. Given the current short-term trend, the cryptocurrency is expected to rise **5.63%** during the next 3 months and, with a 90% probability hold a price between **\$0.82** and **\$1.33** at the end of this 3-month period.

The **VerusCoin / US Dollar** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$1.18**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$1.09**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen **-5.54%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **VerusCoin / US Dollar** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

VerusCoin / US Dollar finds support from accumulated volume at **\$1.14** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$1.19**, **\$1.20** and **\$1.21**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0537** between high and low, or **4.55%**. For the last week, the cryptocurrency has had daily average volatility of **3.32%**.

VerusCoin / US Dollar holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

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