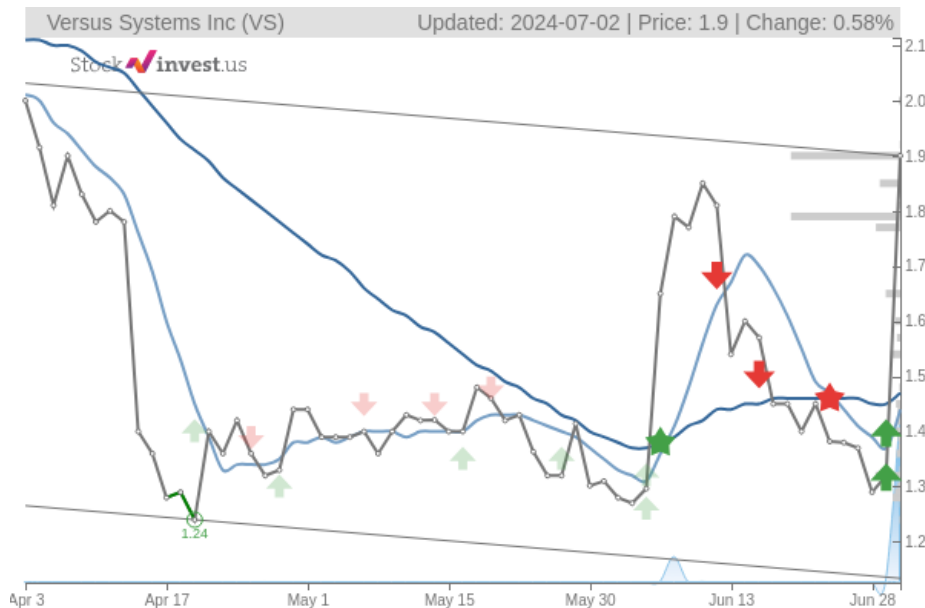


Versus Systems Inc (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
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score: **5.88**
#439/ 54200

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Versus Systems Inc** stock price gained **43.94%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$1.32** to **\$1.90**. During the last trading day the stock fluctuated **44.51%** from a day low at **\$1.73** to a day high of **\$2.50**. The price has fallen in 6 of the last 10 days but is still up by **21.02%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **58 million** more shares were traded than the day before. In total, **59 million** shares were bought and sold for approximately **\$111.34 million**.

Given the current short-term trend, the stock is expected to fall **-6.48%** during the next 3 months and, with a 90% probability hold a price between **\$1.06** and **\$1.78** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Versus Systems Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$1.44** and **\$1.47**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 53.23%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Versus Systems Inc finds support from accumulated volume at **\$1.85** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.92** and **\$2.00**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.770** between high and low, or **44.51%**. For the last week, the stock has had daily average volatility of **13.55%**.

Versus Systems Inc holds several positive signals and despite the stock being in a falling trend, we considered it to be a good choice at these current levels. We expect **Versus Systems Inc** stock will perform very well in the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Buy candidate.

Risk: Very High

Evaluation: Strong Buy Candidate

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