

Vulcan Energy Resources Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 17, 2024 Loss -11.94%

StockInvest.us
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score: **-3.23**
#24314/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Vulcan Energy Resources Limited** stock price gained **2.45%** on the last trading day (Friday, 28th Jun 2024), rising from **\$3.67** to **\$3.76**. During the last trading day the stock fluctuated **4.68%** from a day low at **\$3.63** to a day high of **\$3.80**. The price has fallen in 6 of the last 10 days and is down by **-18.79%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **24 thousand** more shares were traded than the day before. In total, **616 thousand** shares were bought and sold for approximately **\$2.32 million**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$3.70** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **45.32%** during the next 3 months and, with a 90% probability hold a price between **\$5.38** and **\$9.23** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Vulcan Energy Resources Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.87** and **\$4.59**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 23, 2024**, and so far it has fallen **-32.13%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.55** and **\$3.39**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.81**, **\$3.92** and **\$4.17**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.170** between high and low, or **4.68%**. For the last week, the stock has had daily average volatility of **5.08%**.

The **Vulcan Energy Resources Limited** stock holds several negative signals and despite the positive trend, we believe **Vulcan Energy Resources Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate