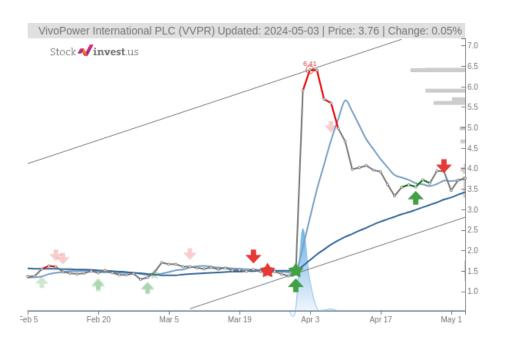
VivoPower International PLC (Fri, May 03, 2024)

Buy candidate since Apr 03, 2024 Loss -41.34%



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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The VivoPower International PLC stock price gained 1.35% on the last trading day (Friday, 3rd May 2024), rising from \$3.71 to \$3.76. During the last trading day the stock fluctuated 11.88% from a day low at \$3.62 to a day high of \$4.05. The price has risen in 6 of the last 10 days and is up by 12.91% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 93 thousand more shares were traded than the day before. In total, 228 thousand shares were bought and sold for approximately \$858.56 thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$2.81 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 86.33% during the next 3 months and, with a 90% probability hold a price between \$5.23 and \$14.29 at the end of this 3-month period.

The VivoPower International PLC stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$3.74 and \$3.42. A breakdown below any of these levels will issue sell signals. VivoPower International PLC has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 03, 2024, and so far it has fallen -41.34%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

VivoPower International PLC finds support from accumulated volume at \$3.61 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$3.96, \$3.98 and \$4.66.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.430 between high and low, or 11.88%. For the last week, the stock has had daily average volatility of 12.07%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for VivoPower International PLC stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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