## Vivendi SA (Tue, Jul 02, 2024)

Sell candidate since Jun 24, 2024 Loss -0.40%



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score: -2-86

#/ 54198

Trend MV Long: MV Short: Buy Volume: Buy MACD:

## **Tech commentaries:**

The Vivendi SA stock price fell by -0.465% on the last day (Tuesday, 2nd Jul 2024) from 9.89€ to 9.84€ During the last trading day the stock fluctuated 0.429% from a day low at 9.80€to a day high of 9.84€ The price has fallen in 5 of the last 10 days but is still up by 0.88% over the past 2 weeks. Volume has increased on the last day by 6 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 6 thousand shares were bought and sold for approximately 55.12€thousand.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Vivendi SA stock with a 90% probability to be traded between 9.35€ and 10.04€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The Vivendi SA stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at 9.93€ On a fall, the stock will find some support from the short-term average at 9.83€ A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Monday, July 01, 2024, and so far it has fallen -0.465%. Further fall is indicated until a new bottom pivot has been found. Vivendi SA gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Vivendi SA finds support from accumulated volume at 9.82€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 9.86€ 9.88€ and 10.03€

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved 0.0420€ between high and low, or 0.429%. For the last week the stock has had daily average volatility of 0.441%.

Vivendi SA holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

## Evaluation, Call Candidate