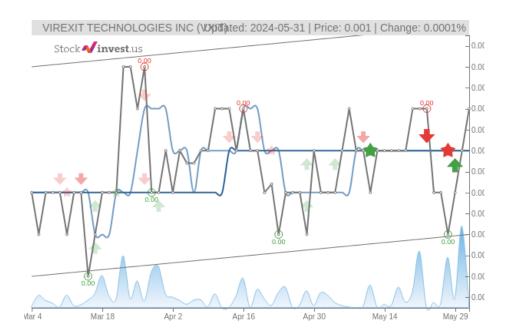
## VIREXIT TECHNOLOGIES INC (Fri, May 31, 2024)

Buy candidate since May 30, 2024 Gain 11.11%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: 2.88

#/ 33204

Trend: Buy MV Long: MV Short: Volume: Sell MACD: Sell

## **Tech commentaries:**

The VIREXIT TECHNOLOGIES INC stock price gained 11.11% on the last trading day (Friday, 31st May 2024), rising from \$0.0009 to \$0.0010. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 22.22% from a day low at \$0.0009 to a day high of \$0.0011. The price has risen in 4 of the last 10 days and is up by 11.11% over the past 2 weeks. Volume fell on the last day by -14 million shares and in total, 1 million shares were bought and sold for approximately \$1.02 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 6.76% during the next 3 months and, with a 90% probability hold a price between \$0.0007 and \$0.0012 at the end of this 3-month period.

The VIREXIT TECHNOLOGIES INC stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$0.0009 and \$0.0009. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, May 28, 2024, and so far it has risen 42.86%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0009 and \$0.0009. On the upside the stock meets some resistance from accumulated volume at \$0.0011.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved \$0.0002 between high and low, or 22.22%. For the last week the stock has had daily average volatility of 181.41%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for VIREXIT TECHNOLOGIES INC stock to perform well in the short-term.

Risk: High

**Evaluation: Buy Candidate**