

# Verizon Communications Inc (Fri, Mar 08, 2019)

Hold candidate since Mar 06, 2019

Loss -0.08%

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score: **0.111**  
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Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## Tech commentaries:

No changes to the price of **Verizon Communications Inc** ETF on the last trading day (Friday, 8th Mar 2019). During the last trading day the ETF fluctuated **0.0399%** from a day low at **\$25.09** to a day high of **\$25.10**. The price has risen in 5 of the last 10 days but is still down by **-1.76%** for this period.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$25.10** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Verizon Communications Inc** ETF with a 90% probability to be traded between \$25.29 and \$26.33 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, February 25, 2019**, and so far it has risen 0.120%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Verizon Communications Inc** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$25.10** and **\$25.48**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

**Verizon Communications Inc** finds support from accumulated volume at \$25.09 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$25.12**, **\$25.55** and **\$26.05**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.0100** between high and low, or **0.0399%**. For the last week the ETF has had daily average volatility of **0.0877%**.

**Verizon Communications Inc** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk:** Low

**Evaluation:** Hold/Accumulate

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