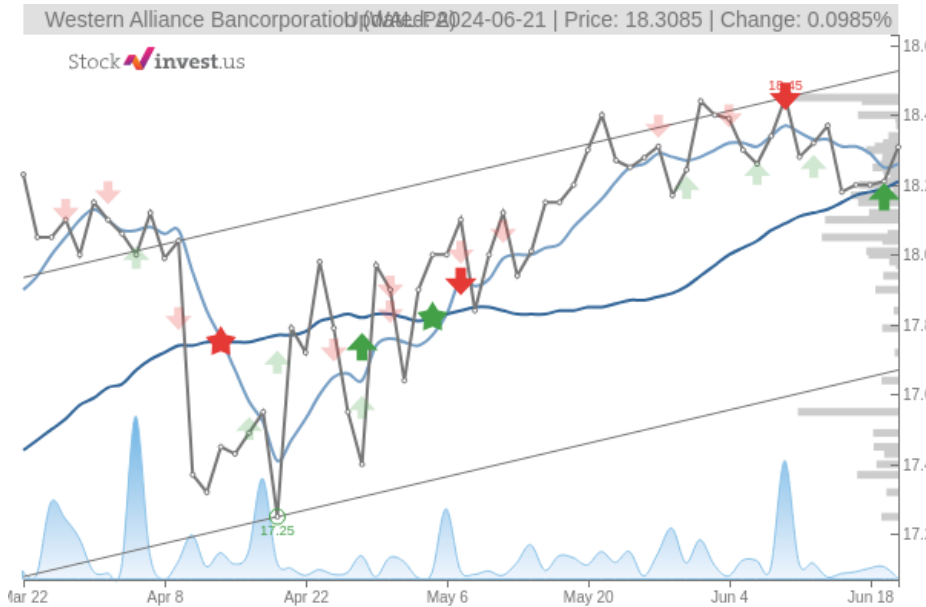


# Western Alliance Bancorporation (Fri, Jun 21, 2024)

Buy candidate since May 02, 2024

Gain 2.28%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.0880**

#/ 51325

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Western Alliance Bancorporation** stock price gained **0.541%** on the last trading day (Friday, 21st Jun 2024), rising from **\$18.21** to **\$18.31**. During the last trading day the stock fluctuated **0.769%** from a day low at **\$18.21** to a day high of **\$18.35**. The price has risen in 7 of the last 10 days and is up by **0.27%** over the past 2 weeks. Volume fell on the last day by **-13 thousand** shares and in total, **3 thousand** shares were bought and sold for approximately **\$59.58 thousand**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.30%** during the next 3 months and, with a 90% probability hold a price between **\$18.25** and **\$19.14** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Monday, June 10, 2024**, and so far it has fallen **-0.767%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. The **Western Alliance Bancorporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$18.26** and **\$18.21**. A breakdown below any of these levels will issue sell signals.

**Western Alliance Bancorporation** finds support from accumulated volume at \$18.05 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$18.40**, **\$18.44** and **\$18.45**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.140** between high and low, or **0.769%**. For the last week the stock has had daily average volatility of **0.723%**.

**Western Alliance Bancorporation** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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