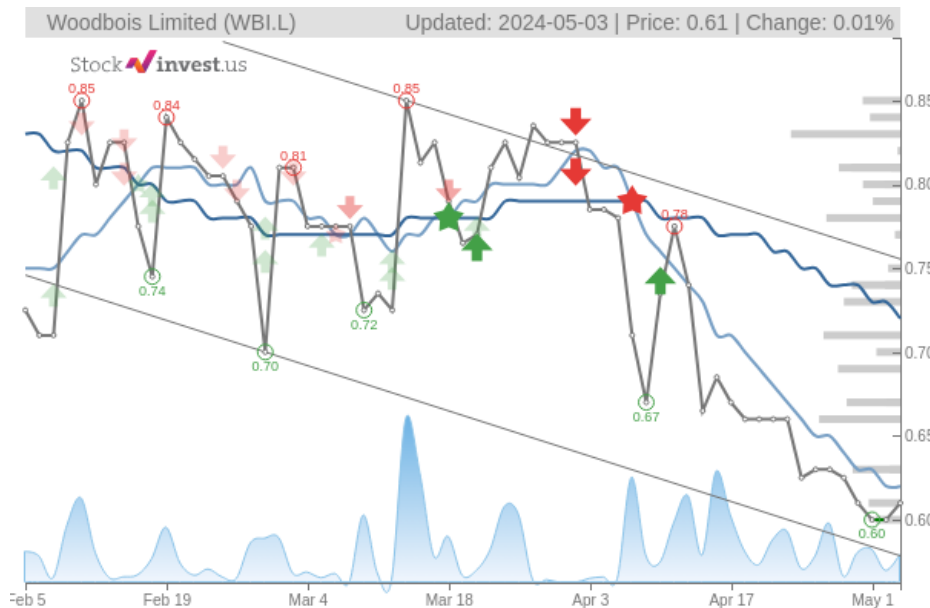


Woodbois Limited (Fri, May 03, 2024)

Sell candidate since Apr 17, 2024

Loss -8.96%

StockInvest.us
Gyneju st. 14, "ROCKIT"
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score: **-4.07**
#17599/ 30045

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Woodbois Limited** stock price gained **1.67%** on the last trading day (Friday, 3rd May 2024), rising from **£0.600** to **£0.610**. During the last trading day the stock fluctuated **4.91%** from a day low at **£0.591** to a day high of **£0.620**. The price has fallen in 4 of the last 10 days and is down by **-7.58%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **10 million** more shares were traded than the day before. In total, **17 million** shares were bought and sold for approximately **£10.35 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£0.579** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-18.13%** during the next 3 months and, with a 90% probability hold a price between **£0.474** and **£0.619** at the end of this 3-month period.

There are mixed signals in the stock today. The **Woodbois Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£0.615** and **£0.722**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 01, 2024**, and so far it has risen 1.67%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Woodbois Limited finds support from accumulated volume at **£0.600** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£0.660**, **£0.685** and **£0.710**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£0.0290** between high and low, or **4.91%**. For the last week, the stock has had daily average volatility of **7.00%**.

Woodbois Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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