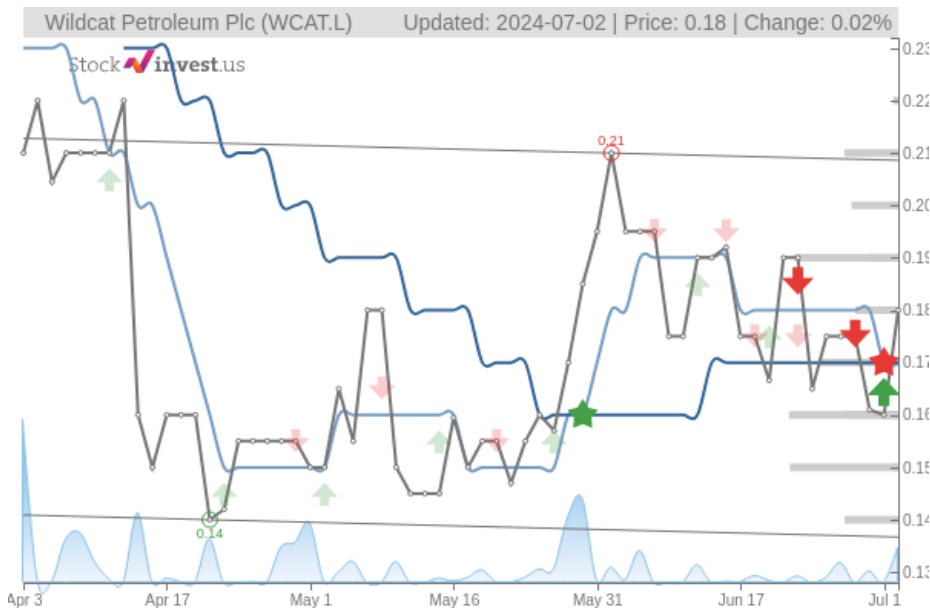


Wildcat Petroleum Plc (Tue, Jul 02, 2024)

Hold candidate since Jul 02, 2024

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score: **0.477**
#8387/ 54198

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Wildcat Petroleum Plc** stock price gained **12.50%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **£0.160** to **£0.180**. During the last trading day the stock fluctuated **14.58%** from a day low at **£0.160** to a day high of **£0.183**. The price has fallen in 4 of the last 10 days but is still up by **2.86%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **21 million** more shares were traded than the day before. In total, **21 million** shares were bought and sold for approximately **£3.77 million**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Wildcat Petroleum Plc** stock with a 90% probability to be traded between **£0.134** and **£0.204** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Wildcat Petroleum Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **£0.170** and **£0.172**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 03, 2024**, and so far it has fallen **-14.29%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£0.160** and **£0.155**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£0.185**, **£0.195** and **£0.210**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£0.0233** between high and low, or **14.58%**. For the last week, the stock has had daily average volatility of **6.99%**.

Wildcat Petroleum Plc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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