

# WisdomTree Cloud Computing Fund (Fri, May 03, 2024)

Sell candidate since May 01, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.75**  
#15673/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **WisdomTree Cloud Computing Fund** ETF price fell by **-0.402%** on the last day (Friday, 3rd May 2024) from **\$32.32** to **\$32.19**. During the last trading day the ETF fluctuated **2.53%** from a day low at **\$32.10** to a day high of **\$32.91**. The price has risen in 6 of the last 10 days and is up by **2.68%** over the past 2 weeks. Volume has increased on the last day by **187 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **248 thousand** shares were bought and sold for approximately **\$7.97 million**.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-11.33%** during the next 3 months and, with a 90% probability hold a price between **\$27.19** and **\$29.36** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 2.68%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **WisdomTree Cloud Computing Fund** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$32.37** and **\$33.32**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

**WisdomTree Cloud Computing Fund** finds support from accumulated volume at **\$31.93** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **\$34.80**, **\$35.54** and **\$35.58**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.81** between high and low, or **2.53%**. For the last week, the ETF has had daily average volatility of **2.43%**.

**WisdomTree Cloud Computing Fund** holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Medium**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.