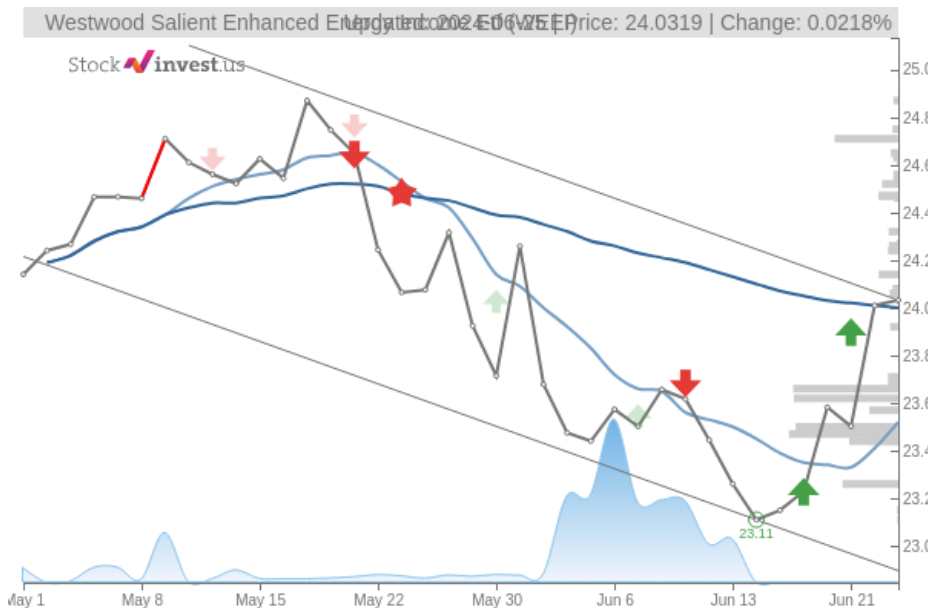


# Westwood Salient Enhanced Energy Income Etf (Tue, Jun 25, 2024)

Buy candidate since Jun 24, 2024

Gain 0.09%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **2.13**  
#/ 54046

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Westwood Salient Enhanced Energy Income** ETF price gained **0.0908%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$24.01** to **\$24.03**. During the last trading day the ETF fluctuated **0.468%** from a day low at **\$23.92** to a day high of **\$24.03**. The price has been going up and down for this period, and there has been a 1.59% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **503** more shares were traded than the day before. In total, **557** shares were bought and sold for approximately **\$13.39** thousand.

Given the current short-term trend, the ETF is expected to fall **-5.20%** during the next 3 months and, with a 90% probability hold a price between **\$21.70** and **\$22.78** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **Westwood Salient Enhanced Energy Income** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$23.52** and **\$24.00**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 3.99%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Westwood Salient Enhanced Energy Income** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

**Westwood Salient Enhanced Energy Income** finds support from accumulated volume at **\$23.57** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$24.14**, **\$24.47** and **\$24.71**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.112** between high and low, or **0.468%**. For the last week the ETF has had daily average volatility of **0.151%**.

Several short-term signals are positive, despite the ETF being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for ETF to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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