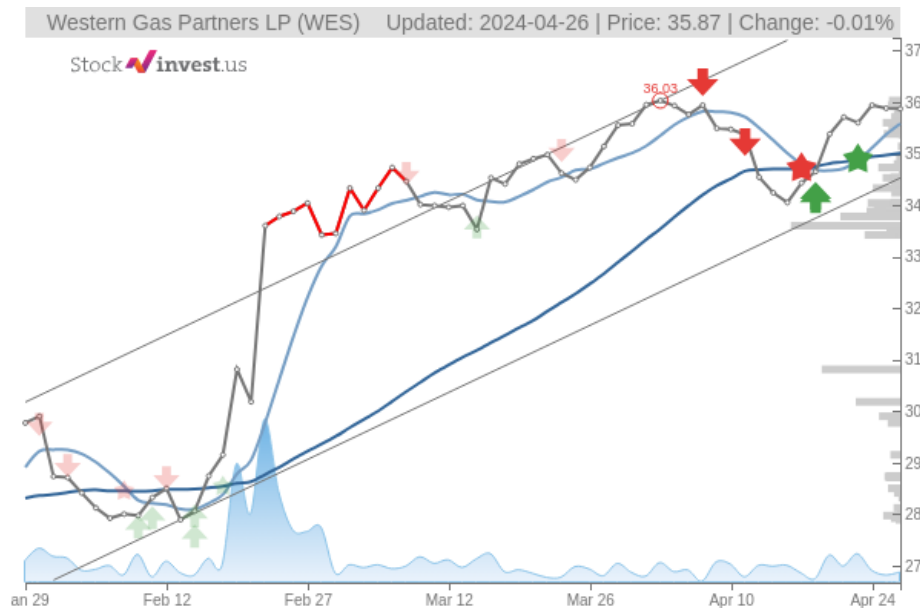


Western Gas Partners LP (Fri, Apr 26, 2024)

Buy candidate since Apr 19, 2024

Gain 1.38%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.36**
#1514/ 30083

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Western Gas Partners LP** stock price fell by **-0.0279%** on the last day (Friday, 26th Apr 2024) from **\$35.88** to **\$35.87**. During the last trading day the stock fluctuated **1.07%** from a day low at **\$35.62** to a day high of **\$36.00**. The price has been going up and down for this period, and there has been a 3.85% gain for the last 2 weeks. Volume has increased on the last day by **109 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **681** thousand shares were bought and sold for approximately **\$24.44** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **26.74%** during the next 3 months and, with a 90% probability hold a price between **\$43.76** and **\$48.47** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Wednesday, April 03, 2024**, and so far it has fallen -0.444%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Western Gas Partners LP** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$35.58** and **\$35.01**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **\$33.78** and **\$33.60**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$35.93**, **\$35.94** and **\$36.03**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.380** between high and low, or **1.07%**. For the last week the stock has had daily average volatility of **1.40%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Western Gas Partners LP** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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