

John Wood Group Plc (Thu, Jun 27, 2024)

Buy candidate since May 09, 2024

Gain 0.67%

StockInvest.us
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score: **1.58**
#/ 54252

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **John Wood Group Plc** stock on the last trading day (Thursday, 27th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **£195.30** to a day high of **£195.30**. The price has fallen in 6 of the last 10 days and is down by **-1.86%** for this period.

The stock has broken the wide and strong rising short-term trend down. This signals a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **£196.63**. A reaction back to this level may hold a second chance to get out before further falls.

The **John Wood Group Plc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **£197.71**. On a fall, the stock will find some support from the long-term average at approximately **£190.98**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has fallen **0%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

John Wood Group Plc finds support from accumulated volume at **£194.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£195.80**, **£200.60** and **£200.80**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **2.00%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **John Wood Group Plc** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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