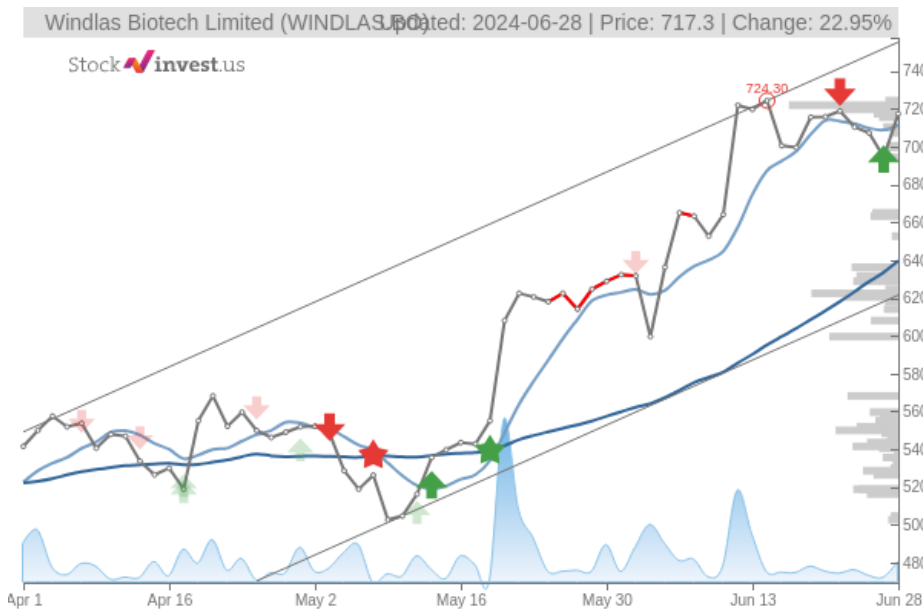


# Windlas Biotech Limited (Fri, Jun 28, 2024)

Buy candidate since May 23, 2024

Gain 15.60%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **4.08**

#1215/ 54241

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Windlas Biotech Limited** stock price gained **3.31%** on the last trading day (Friday, 28th Jun 2024), rising from **694.35** to **717.30**. During the last trading day the stock fluctuated **4.93%** from a day low at **689.95** to a day high of **723.95**. The price has been going up and down for this period, and there has been a **-0.33%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **7 thousand** shares were bought and sold for approximately **74.82** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **37.51%** during the next 3 months and, with a 90% probability hold a price between **854.59** and **1,038.46** at the end of this 3-month period.

The **Windlas Biotech Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **711.31** and **639.61**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen **-0.97%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **622.40** and **608.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **719.65**, **721.85** and **724.30**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **34.00** between high and low, or **4.93%**. For the last week, the stock has had daily average volatility of **3.33%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Windlas Biotech Limited** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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