Wolters Kluwer NV (Mon, Apr 29, 2024)

Buy candidate since Apr 15, 2024 Loss -0.74%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -0.113

#8398/30074

Trend: MV Long: MV Short: Buy Volume: MACD: Buy

Tech commentaries:

The Wolters Kluwer NV stock price fell by -1.22% on the last day (Monday, 29th Apr 2024) from 142.90€ to 141.15€ During the last trading day the stock fluctuated 1.59% from a day low at 141.15€to a day high of 143.40€ The price has fallen in 6 of the last 10 days and is down by -0.74% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -237 thousand shares and in total, 307 thousand shares were bought and sold for approximately 43.35€ million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect Wolters Kluwer NV stock with a 90% probability to be traded between 139.15€ and 148.06€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The Wolters Kluwer NV stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 141.39€ and 142.89€ A break-up above any of these levels will issue buy signals. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements. A buy signal was issued from a pivot bottom point on Thursday, April 04, 2024, and so far it has risen 1.36%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Wolters Kluwer NV finds support from accumulated volume at 140.30€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 144.55€ 145.65€ and 146.20€

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved 2.25€ between high and low, or 1.59%. For the last week the stock has had daily average volatility of 1.91%.

Wolters Kluwer NV holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate