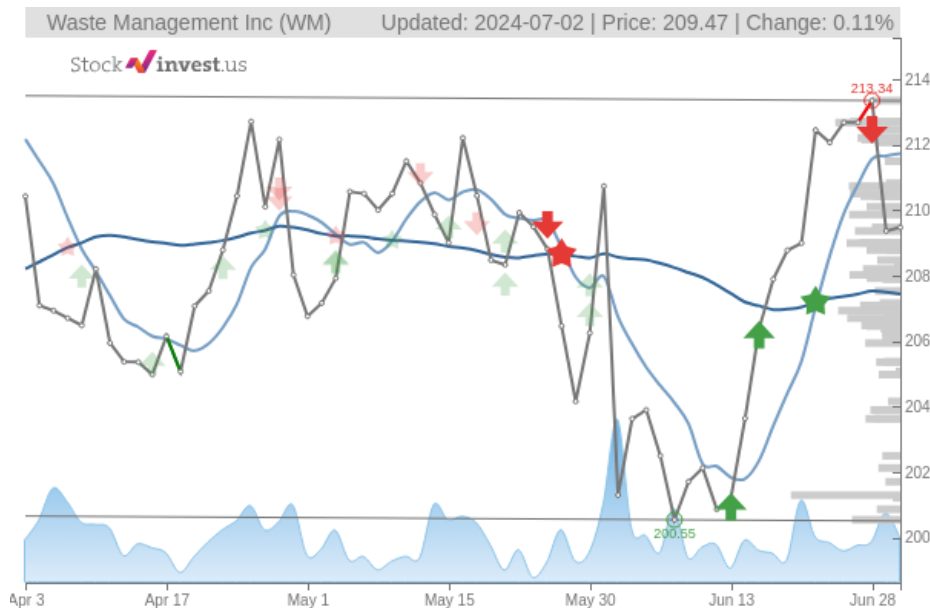


Waste Management Inc (Tue, Jul 02, 2024)

Sell candidate since Jul 01, 2024

Gain 0.05%

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score: **-1.40**
#16161/ 54200

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Waste Management Inc** stock price gained **0.0525%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$209.36** to **\$209.47**. During the last trading day the stock fluctuated **1.25%** from a day low at **\$207.70** to a day high of **\$210.30**. The price has risen in 7 of the last 10 days and is up by **1.5%** over the past 2 weeks. Volume fell on the last day by **-486 thousand** shares and in total, **1 million** shares were bought and sold for approximately **\$302.79** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Waste Management Inc** stock with a 90% probability to be traded between \$200.37 and \$213.18 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Waste Management Inc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$211.72**. On a fall, the stock will find some support from the long-term average at approximately **\$207.44**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 28, 2024**, and so far it has fallen -1.81%. Further fall is indicated until a new bottom pivot has been found.

Waste Management Inc finds support from accumulated volume at \$208.99 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$209.86**, **\$210.73** and **\$212.67**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$2.60 (1.25%)** between high and low. For the last week, the stock has had daily average volatility of **1.42%**.

Waste Management Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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