

Wallbridge Mining Co. Ltd. (Fri, May 03, 2024)

Hold candidate since May 01, 2024

StockInvest.us
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score: **-0.496**
#/ 30044

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Wallbridge Mining Co. Ltd.** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **10.00%** from a day low at **\$0.100** to a day high of **\$0.110**. The price has fallen in 4 of the last 10 days and is down by **-4.55%** for this period.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **48.67%** during the next 3 months and, with a 90% probability hold a price between **\$0.123** and **\$0.176** at the end of this 3-month period.

The **Wallbridge Mining Co. Ltd.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.108**. On a fall, the stock will find some support from the long-term average at approximately **\$0.0914**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen -8.70%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Wallbridge Mining Co. Ltd. finds support from accumulated volume at \$0.100 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.110** and **\$0.115**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.0100** between high and low, or **10.00%**. For the last week the stock has had daily average volatility of **8.90%**.

Wallbridge Mining Co. Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate

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