Wojak USD (Fri, Jun 28, 2024)

Sell candidate since Jun 24, 2024 Gain 30.37%



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score: -2.43

#/ 54216

Trend MV Long: MV Short: Buy Volume: Buy MACD: Sell

Tech commentaries:

The Wojak USD stock price fell by -6.20% on the last day (Friday, 28th Jun 2024) from \$0.0010 to \$0.0010. During the last trading day the stock fluctuated 20.93% from a day low at \$0.0010 to a day high of \$0.0012. The price has fallen in 6 of the last 10 days but is still up by 13.25% over the past 2 weeks. Volume has increased on the last day by 592 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 7 million shares were bought and sold for approximately \$7.02 thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0008 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 98.20% during the next 3 months and, with a 90% probability hold a price between \$0.0016 and \$0.0041 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Wojak USD stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$0.0012. On a fall, the stock will find some support from the short-term average at \$0.0009. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Wednesday, June 05, 2024, and so far it has fallen -45.75%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Wojak USD gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Wojak USD finds support from accumulated volume at \$0.0009 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.0010, \$0.0012 and \$0.0012.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0002 between high and low, or 20.93%. For the last week, the stock has had daily average volatility of 21.15%.

The Wojak USD stock holds several negative signals and despite the positive trend, we believe Wojak USD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate