

Wownero USD (Fri, Jun 28, 2024)

Sell candidate since Jun 22, 2024

Loss -10.09%

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score: **-2.96**

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Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Wownero USD** cryptocurrency price fell by **-6.15%** on the last day (Friday, 28th Jun 2024) from **\$0.0780** to **\$0.0732**. During the last trading day the cryptocurrency fluctuated **3.56%** from a day low at **\$0.0729** to a day high of **\$0.0755**. The price has fallen in 7 of the last 10 days and is down by **-13.34%** for this period. Volume has increased on the last day by **65** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4** thousand shares were bought and sold for approximately **\$270.96**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-17.56%** during the next 3 months and, with a 90% probability hold a price between **\$0.0458** and **\$0.103** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Wownero USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0783** and **\$0.0824**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 13, 2024**, and so far it has fallen **-43.24%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Wownero USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Wownero USD finds support from accumulated volume at **\$0.0730** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0789**, **\$0.0799** and **\$0.0832**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0026** between high and low, or **3.56%**. For the last week, the cryptocurrency has had daily average volatility of **10.95%**.

Wownero USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this cryptocurrency. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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