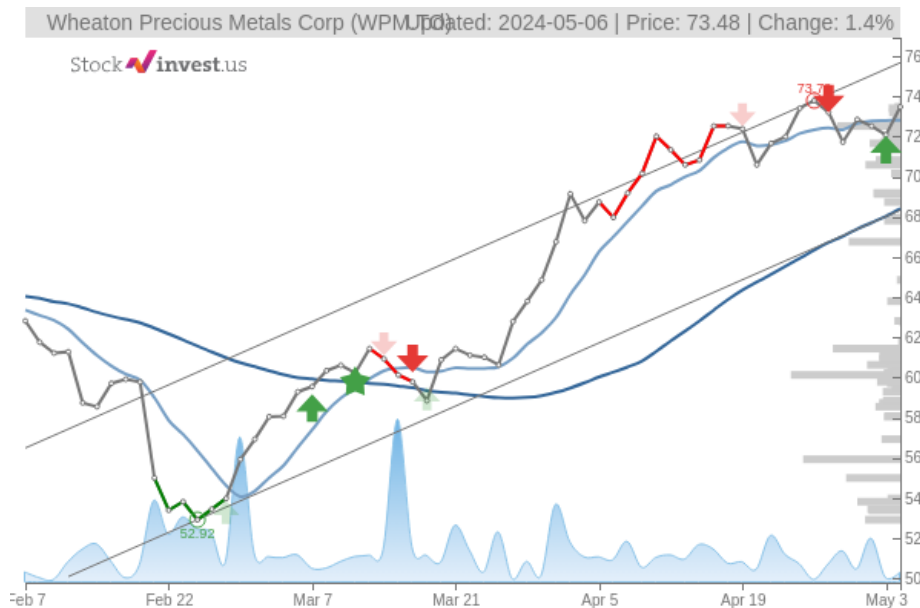


Wheaton Precious Metals Corp (Mon, May 06, 2024)

Buy candidate since Mar 27, 2024

Gain 17.03%

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score: **2.13**
#3752/ 30035

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Wheaton Precious Metals Corp** stock price gained **1.94%** on the last trading day (Monday, 6th May 2024), rising from **\$72.08** to **\$73.48**. During the last trading day the stock fluctuated **1.57%** from a day low at **\$72.69** to a day high of **\$73.83**. The price has risen in 6 of the last 10 days and is up by **4.09%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **90 thousand** more shares were traded than the day before. In total, **493 thousand** shares were bought and sold for approximately **\$36.25** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **33.96%** during the next 3 months and, with a 90% probability hold a price between **\$91.54** and **\$101.38** at the end of this 3-month period.

The **Wheaton Precious Metals Corp** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$72.81** and **\$68.41**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen **-0.420%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$61.44** and **\$60.13**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$73.79**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$1.14 (1.57%)** between high and low. For the last week, the stock has had daily average volatility of **2.08%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Wheaton Precious Metals Corp** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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