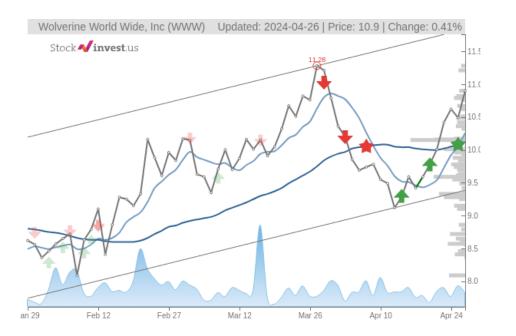
## Wolverine World Wide, Inc (Fri, Apr 26, 2024)

Buy candidate since Apr 23, 2024 Gain 4.61%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

The Wolverine World Wide, Inc stock price gained 3.91% on the last trading day (Friday, 26th Apr 2024), rising from \$10.49 to \$10.90. During the last trading day the stock fluctuated 4.45% from a day low at \$10.57 to a day high of \$11.04. The price has risen in 8 of the last 10 days and is up by 19.52% over the past 2 weeks. Volume fell on the last day by -141 thousand shares and in total, 645 thousand shares were bought and sold for approximately \$7.04 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 16.12% during the next 3 months and, with a 90% probability hold a price between \$10.90 and \$13.74 at the end of this 3-month period.

The Wolverine World Wide, Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$10.26 and \$10.12. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, March 27, 2024, and so far it has fallen -3.37%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$10.16 and \$10.15. On the upside the stock meets some resistance just above today's level from accumulated volume at \$11.21 and \$11.28.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.470 between high and low, or 4.45%. For the last week, the stock has had daily average volatility of 3.87%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Wolverine World Wide, Inc stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

## **Risk: Medium**

## **Evaluation: Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.