

Wisdomtree Enhanced Commodity Ex-agriculture Ucits Etf (Wed, Jun

Sell candidate since Jun 26, 2024

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score: **-1.37**
#/ 54252

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Wisdomtree Enhanced Commodity** ETF on the last trading day (Wednesday, 26th Jun 2024). During the last trading day the ETF fluctuated **0%** from a day low at **£11.76** to a day high of **£11.76**. The price has risen in 5 of the last 10 days and is up by **2%** over the past 2 weeks.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Wisdomtree Enhanced Commodity** ETF with a 90% probability to be traded between **£11.66** and **£12.58** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the ETF today. The **Wisdomtree Enhanced Commodity** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£11.81**. On a fall, the ETF will find some support from the short-term average at **£11.65**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen -0.0332%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Wisdomtree Enhanced Commodity finds support from accumulated volume at **£11.69** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£11.78**, **£11.84** and **£11.88**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **£0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0%**

Wisdomtree Enhanced Commodity holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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